

Citi IPB New-to-Bank Welcome Programme 2025 Terms and Conditions

By enrolling in this Citi IPB New-to-Bank Welcome Programme 2025, a New Customer shall be deemed to have read, understood and accepted these Terms and Conditions.

This Promotion is not valid with other retail bank promotions except Citigold Private Client and Citigold High-Rate Fresh Funds Time Deposit Promotion, Investment Time Deposit Promotion, Insurance Rewards Program and such other promotions that may be specified by Citi from time to time and is subject to change at Citi's sole discretion without notice.

This Promotion is not available to U.S. Persons.

Definitions

Unless the context otherwise requires, terms used in these Terms and Conditions shall have the following meaning:

"Accredited Investor" refers to a New Customer who qualifies as an accredited investor under the Securities and Futures Act 2001 and has opted in to be treated as such by Citi, where New Customer is the primary account holder. Refer to the official Citigold Private client website or www.citibank.com.sg/global_docs/pdf/schedule.pdf for more information.

"Asset Transfer-in" refers to the transfer of securities (investment fund or bond or structured note or shares) from outside Citi into a New Customer's primary/main investment account with Citi.

"Assets Under Management" ("AUM") refers to the combined balances held in a customer's primary accounts including Citibank checking and savings account, time deposits, investments, and premiums of life insurances distributed by Citi and underwritten by AIA Singapore Private Limited (Reg. No. 201106386R). For avoidance of doubt, the USD value of AUM is based on prevailing exchange rate computed in the customer's bank statement. AUM fluctuation due to market volatility is defining of a customer's AUM and is conclusive as indicated in the customer's bank statement.

"Citi" or **"Citibank"** refers to Citibank Singapore Limited, International Personal Bank Singapore.

"Enrolment Month" refers to the calendar month in which a New Customer opens his/her account to establish a Citigold or Citigold Private Client relationship.

"Fresh Funds" refers to a net increment in the USD value of a New Customer's AUM within the Welcome Period. Any transfer of funds between Citi accounts will not count towards Fresh Funds. Internal transactions that will contribute to a decrease in AUM include but are not limited to:

- (i) transfer of funds from a New Customer's primary account to a New Customer's secondary account;
- (ii) payment of a Citi credit card bill or loan facility using funds in a New Customer's primary account;
- and
- (iii) transfer of funds from a New Customer's primary account to a Cash Management Account

"Fresh Funds Reward" refers to the relevant amount of Cash set out under the column headed "Fresh Funds Reward" in the table appearing in Paragraph 2 below.

"Insurance" refers to any life insurance plan distributed by Citi, valued at gross premium amount (in the case of a single premium plan) or annualized gross premium amount (in the case of a regular premium plan). An Insurance plan denominated in USD will be valued at the prevailing exchange rate at the date of inception. Only Insurance plans inceptioned on or after the Enrolment Month and remaining in force till end of the Welcome Period are eligible for this Promotion.

“Investment” refers to (a) a Citi distributed investment product with a minimum net sales charge/ distribution fee of two (2) per cent, or (b) a Premium Account.

Investment transaction amount is based on volume of trade(s) and/or transaction(s) settled on or after the Enrolment Month to the end of the Welcome Period.

Calculation of Premium Account amount for the purpose of Wealth Bonus Reward will be time-weighted based on tenure of each Premium Account contract as illustrated in the formula below:

$$\begin{array}{l} \text{Eligible Premium Account} \\ \text{amount for computation} \\ \text{of Wealth Bonus Reward} \\ \text{accumulation} \end{array} = \begin{array}{l} \text{Premium Account} \\ \text{contract amount} \\ \text{(in USD equivalent)} \end{array} \times \begin{array}{l} \text{Tenor of Premium} \\ \text{Account contract} \\ \text{(in days)} \end{array} \div \begin{array}{l} 365 \\ \text{days} \end{array}$$

“New Customer” refers to a customer who fulfills the following criteria:

- (i) is not a U.S. Person;
- (ii) is at least the age of 18 during the Enrolment Month;
- (iii) does not have a primary Banking Account or primary relationship in each of the last thirteen (13) calendar months before the Enrolment Month;
- (iv) does not have any AUM in each of the last thirteen (13) calendar months before the Enrolment Month; and
- (v) opens a primary sole Banking Account or a primary joint Banking Account with a person who does not have any Banking Account/ relationship with Citi.

“Promotion” refers to the Citi IPB New-to-Bank Welcome Programme 2025 set out in these Terms and Conditions.

“Promotion Period” refers to 1 April to 31 December 2025 (both days inclusive).

“Related Account” refers to any account opened and maintained with Citi (being of any type or category, whether opened in single or joint name(s) or in trust) by (i) Customer's family members including, but not limited to, spouse, sibling, parent, children, grandparent, and grandchildren, or (ii) any individual who has been assessed by Citi as having a joint account with the participating Customer. Citi's determination of Related Account for the purposes of this Promotion is binding and conclusive.

“U.S. Persons” refers to United States (“U.S.”) Citizens, U.S. Residents, U.S. Green Card holders or clients with a U.S. mailing address, U.S. telephone number, are not eligible for all Promotions. A person is a “U.S. Resident” if he is present in the U.S. for more than 31 days in the current calendar year and for an average of at least 183 days over the current calendar year and the two (2) preceding calendar years. Please note that the bank's definition for U.S. Persons may not be the same as the definition used by the U.S. Inland Revenue Services for U.S. tax purposes.

“Welcome Period” refers to a period of three (3) months after a new Customer successfully opens his/her account to establish a Citigold or Citigold Private Client banking relationship, including the Enrolment Month.

1. To be eligible for the following rewards:
 - Fresh Funds Reward as set out in Paragraph 2, and
 - Wealth Starter Reward as set out in Paragraph 3, and
 - Wealth Bonus Reward as set out in Paragraph 4, and
 - Wealth Transfer-In Reward as set out in Paragraph 5.

New Customers must fulfil all of these following criteria by end of Welcome Period and maintain them up to point of reward fulfilment:

- a) Established and have a qualified banking relationship of
 - (i) Citigold with AUM $\geq$ US\$250,000 OR,
 - (ii) Citigold Private Client with AUM $\geq$ US\$1,100,000 and opt in to be treated as an Accredited Investor on an individual basis in the capacity as a primary accountholder; AND
- b) Successfully complete an Investment Risk Profile with his/her Relationship Manager.

For avoidance of doubt, the eligible banking relationship is based on Citi's records at the end of Welcome Period.

2. New to Bank Promotion – Fresh Funds Reward

New Customers must fulfil the criteria set out in Paragraph 1 to be eligible to receive the rewards corresponding to the Fresh Funds fund-in amount* as set out in the table below.

Total Fresh Funds fund-in Amount (US\$)* by Welcome Period	Fresh Funds Reward (US\$)
$\geq$ US\$250,000	US\$400
$\geq$ US\$500,000	US\$1,000
$\geq$ US\$1,100,000	US\$3,000
$\geq$ US\$3,000,000	US\$9,000
$\geq$ US\$5,000,000	US\$16,000
$\geq$ US\$8,000,000	US\$30,000

3. New-to-Bank Promotion – Wealth Starter Reward

New Customers must fulfill the criteria set out in Paragraph 1 and the Wealth Starter Reward criteria below to be eligible to receive the rewards corresponding to the respective criteria and his/her banking relationship listed in the table below.

Wealth Starter Criteria	Citigold [#]	Citigold Private Client [#]
(a) Completes Investment Risk Profile by end of Welcome Period, as stated in the criteria set out in Paragraph 1	US\$100 Cash	US\$300 Cash
(b) Opt in to be treated as an Accredited Investor [^] on an individual basis in the capacity as a primary accountholder by end of Welcome Period and maintain the status up to the point of reward fulfilment	US\$300 Cash	

[#] Eligible primary banking relationship is based on Citi's records at the end of Welcome Period.

[^] An eligible Accredited Investor is an individual:

- (i) whose net personal assets exceed in value S\$2,000,000 (or its equivalent in foreign currency), of which the net equity of the individual's primary residence is no more than S\$1,000,000; OR
- (ii) whose financial assets (net of any related liabilities) exceeding in value S\$1,000,000 (or its equivalent in foreign currency); OR
- (iii) whose income in the preceding 12 months is not less than S\$300,000 (or its equivalent in foreign currency)

Please note the application for Accredited Investor status is approved at the sole discretion of Citi. For more detailed information on the Accredited Investor eligibility and definitions, please refer to www.citibank.com.sg/AccdInv (Schedule 1).

4. New-to-Bank Promotion – Wealth Bonus Reward

- 4.1 The eligible amount to be considered for Wealth Bonus Reward (“**Eligible Amount**”) is the accumulation of all qualified new Investment transactions and Insurance purchases amount (capped at US\$1,100,000 for Citigold and US\$5,000,000 for Citigold Private Client) within Welcome Period.
- 4.2 New Customers must fulfill the criteria set out in Paragraph 1 and have a minimum of US\$50,000 Eligible Amount to be eligible to receive the Wealth Bonus Reward corresponding to his/her banking relationship listed in the table below.

Wealth Bonus Reward Amount	Citigold [#]	Citigold Private Client [#]
For every US\$50,000 of Eligible Amount accumulated within Welcome Period	US\$100 Cash (Rewards payout calculation capped at US\$1,100,000 Eligible Amount)	US\$300 Cash (Rewards payout calculation capped at US\$5,000,000 Eligible Amount)

[#] Eligible primary banking relationship is based on Citi’s records at the end of Welcome Period.

4.3 For Illustration

- A New Customer who completes all of the following:
 - Established a Citigold banking relationship on 20 January 2025, and
 - Fund in US\$250,000 AUM and complete a valid Investment Risk Profile by 31 March 2025, and
 - Invest US\$200,000 and insure US\$50,000 by 31 March 2025, and
 - Maintain a minimum US\$200,000 AUM as a Citigold client and Investment Risk Profile until 30 June 2025.

He/She will be entitled to receive US\$500 Wealth Bonus Reward (5 x US\$100 for Citigold banking relationship).

- A New Customer who completes all of the following:
 - Established a Citigold Private Client banking relationship on 20 January 2025, and
 - Fund in US\$5,000,000 AUM, opt in to be treated as an Accredited Investor and complete a valid Investment Risk Profile by 31 March 2025, and
 - Invest US\$1,500,000 and insure US\$500,000 by 31 March 2025, and
 - Maintain a minimum US\$1,000,000 AUM as a Citigold Private Client client and Investment Risk Profile until 30 June 2025.

He/She will be entitled to receive US\$12,000 Wealth Bonus Reward (40 x US\$300 for Citigold Private Client banking relationship).

5. New-to-Bank Promotion – Wealth Transfer-in Reward

5.1 New Citigold Private Client Customers must fulfill the criteria set out in Paragraph 1 and the below criteria to be eligible to receive the Wealth Transfer-in Reward listed in the table below.

Wealth Transfer-in Reward Criteria	Citigold Private Client [#]
Minimum US\$100,000 of eligible Asset Transfer-in settled and credited into New Customer's primary/main investment account with Citi by end of Welcome Period.	US\$400 Cash

5.2 For avoidance of doubt, the following will not count towards eligible Asset Transfer-in:

- (i) Transfer of securities between Citi accounts; and
- (ii) Transfer of securities to an account where New Customer is a secondary account owner; and
- (iii) Withdrawal of securities from any existing Citi account and subsequently transferred to the same or Related Account.

5.3 The completion of the transfer-in process may take longer than expected and Citi is not responsible for any potential delays.

5.4 The New Customer remains liable for the payment of any transfer-out fee, and any transactional fee payable to any third party, including, but not limited to, any tax or stamp duty, transaction levy, exchange fee, clearing fee, or market fee, that may be imposed on such New Customer by law. For foreign exchange conversions, Citi shall, in its sole and absolute discretion, apply its prevailing foreign exchange rates in determining the USD value equivalent.

6. Reward Fulfilment

6.1 An eligible New Customer shall receive a maximum of: -

- One (1) Fresh Funds Reward,
- One (1) Wealth Starter Reward,
- One (1) Wealth Bonus Reward,
- One (1) Wealth Transfer-in Reward under this Promotion

6.2 An eligible New Customer shall receive the following rewards (whichever is applicable) on the date falling on or about three (3) months after the expiry of Welcome Period:

- (i) Fresh Funds Reward
- (ii) Wealth Starter Reward
- (iii) Wealth Bonus Reward
- (iv) Wealth Transfer-in Reward

6.3 Citi shall not be liable for any delay in reward fulfilment due to inaccurate, incomplete or unavailable information provided by New Customer.

6.4 Reward in cash will be credited into a New Customer's primary Citi USD transactional account that is of good standing ie not blocked/ suspended/ under investigation, or in the process of being closed (whether by the New Customer or Citibank) to be selected at Citi's sole discretion and without prior notice to New Customer.

Generic Terms and Conditions

7. This Promotion may not be available to clients domiciled in all jurisdictions and this document does not constitute the distribution of any information or the making of any offer or solicitation by anyone in any jurisdiction in which such distribution or offer is not authorized or to any person to whom it is unlawful to distribute such a document or make such an offer or solicitation. Please be further advised that not all products and services are available in all jurisdictions. Additionally, your country of residence may have laws or regulations that limit your access to certain products or services.
8. New Customers should be aware of the laws in their home countries (or any other relevant jurisdiction) with regard to their banking activities with Citibank. Citibank shall not be liable for any loss or liability imposed on the investors by regulators in their home countries (or any other relevant jurisdiction) or as a result of their non-compliance with any regulations, law, or legal process that may be applicable to them.
9. By participating in the Promotion, you consent under the Personal Data Protection Act 2012 to the collection, use and disclosure of your personal data by/to Citi and such other third party that Citi may reasonably consider necessary for the purpose of the program, and confirm that you agree to be bound by the terms of the Citi Privacy Circular, which can be found on our privacy page set out in Citibank Singapore website (Website Footer > Privacy > Personal Data Protection and You > Privacy Circular).
10. Citibank shall have absolute discretion to use agents, contractors, correspondents or other third parties to administer and/or implement the Promotion; and Citibank shall not be liable to any person for the act, omission or neglect on part of such agents, contractors, correspondents or third parties.
11. Citibank is required to observe certain U.S. laws and regulations, including but not limited to sanctions on certain countries, organizations and/or individuals issued by the U.S. government. These laws and regulations may require Citibank to refrain from fulfilling a Citibank Program. Neither Citibank, Citibank N.A. and its branches, Citigroup Inc. or any of its other subsidiaries or affiliates will be liable for any loss to client as a result of taking or refraining from taking any actions to comply with any U.S. laws or regulations.
12. Eligible New Customer will assume, and be solely responsible for, any and all taxes of any jurisdiction or governmental or regulatory authority, including, without limitation, to any fulfillment of gifts.
13. Citi reserves the right to terminate this Promotion at any time, and/or vary the terms and conditions governing this Promotion from time to time, without having to give any prior notice including varying any part of or all of the rewards in this Promotion.
14. Citi's decision on all matters relating to this promotion and all disputes will be at its discretion and will be final and binding on all customers.
15. Citibank is not liable if it is unable to perform its obligations under these terms and conditions, due directly or indirectly to the failure of any machine or communication system, industrial dispute, war, Act of God, or anything outside the control of the bank or its servants or agents.
16. In the event of any inconsistency between these terms and conditions and any advertising promotional, publicity and other materials relating to or in connection with the Promotion, these terms and conditions shall prevail.

IMPORTANT NOTES

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Interested investors should seek the advice of their financial advisors, as appropriate. In the event that you choose not to seek advice from a financial advisor, you should carefully consider whether securities investments are suitable for you in light of your investment objectives, financial means and risk profile. Investment products and services are not available to U.S. Persons

Important Insurance Disclosures

The insurance plans are underwritten by AIA Singapore Private Limited (Reg. No. 201106386R) ("AIA") and distributed by Citibank Singapore Limited. All insurance applications are subject to AIA's underwriting and acceptance. This is only general product information provided and is not a contract of insurance. The information provided must be read with, and is subject to, all the terms and conditions and exclusions contained in the policy contract. Protected up to specified limits by SDIC. Please refer to full disclosures applicable to relevant product(s) and/or service(s).

Notification of Right of Review Clauses

As part of our commitment to fair dealing, we wish to notify you that the terms and conditions governing your product and/or service relationship with us contain clauses that give us the unilateral right to revise such terms and conditions. Please refer to the Notification of Right of Review Clauses as set out in Citibank Singapore website (Website Footer > Terms and Conditions > General).

Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$100,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured. For more information, please visit the official Singapore Deposit Insurance Corporation Limited website at www.sdic.org.sg

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